This is Linda

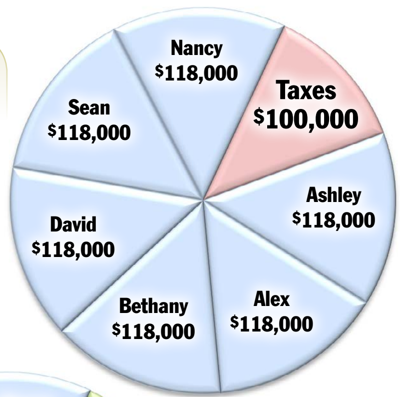
Linda is a loving mother and grandmother who enjoys giving her time to family, friends, church and charity. Her husband passed away a few years ago and she lives in their family home where they raised their three children who are now grown and doing well on their own. She and her husband have done their best to be good stewards throughout their lifetime and ***she would like to ensure her Will reflects her faith and her desire to live generously.*** She has already given substantial gifts to her children, and would like to leave gifts for her six grandchildren through her Will.

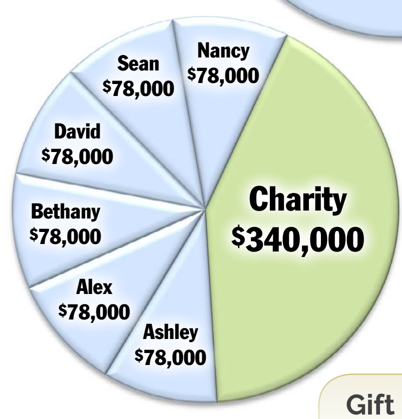
Her current estate value looks like this:

Asset	Today's Fair Market Value	Potential Taxation*
Principal Residence	$350,000	$0
Non-registered Investments	$120,000	$12,000
Registered Accounts (RRSP)	$220,000	$88,000
Life Insurance	$100,000	$0
Cash Savings	$20,000	$0
Total Assets and Life Insurance	**$810,000**	
Potential Tax Bill on Estate	$100,000	
Estimated Estate Value	**$710,000**	

Here is a chart that illustrates what Linda's estate would look like without charitable gifts vs the options she has chosen.

Without Charity





Gift Investments to Charity (RRSP & Stocks)

After speaking to an estate specialist at Advisors with Purpose, she chose to do the following:

1) Name a charity as beneficiary directly on her RRSP. The donation gift can be handled outside of her Will and estate, saving on time, cost and administration.
2) Leave her non-registered stocks to charity 'in kind'. Linda discovered that even though this would be administered through her Will and estate, it is an effective way to give to charity because the gift is specific and can be given 'in kind', potentially reducing taxes further.
3) Leave her home, life insurance and residual estate to her family. Linda feels there should be enough cash to take care of any final expenses and funeral costs.

In addition, her estate advisor suggested making gifts during her lifetime from her non-registered investments 'in kind'. As the government could forgive the capital gain on the charitable donation gift, she can use the donation tax credit to offset other taxes ***and she is delighted about this option***.

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ADVISORS with Purpose

This is Gordon and Lisa

Gordon has recently retired and is enjoying new volunteer opportunities while Lisa is enjoying working part time as a tutor. They have three children all of whom have grown and moved out of the family home. They have 3 grandchildren and love to spend as much time with them as they can.

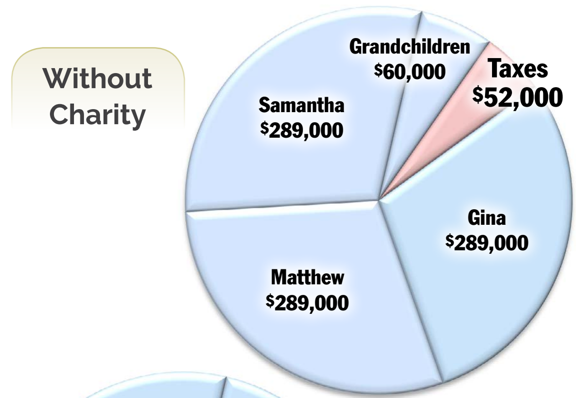
Recognizing their Will had not been updated since their children were still in their teens, they contacted Advisors with Purpose to discuss and plan for a new one. They had already decided that they wanted to leave a gift to their children but also wanted to include something for their grandchildren. They explained to their estate advisor that they hoped that their grandchildren would pursue post secondary education, so they have set up an education plan (RESP) for each grandchild with a goal of $20,000 for each. They learned that they would need to include this in their Will, so that the parents of the grandchildren can continue to manage the RESP should they pass away before their education is complete.

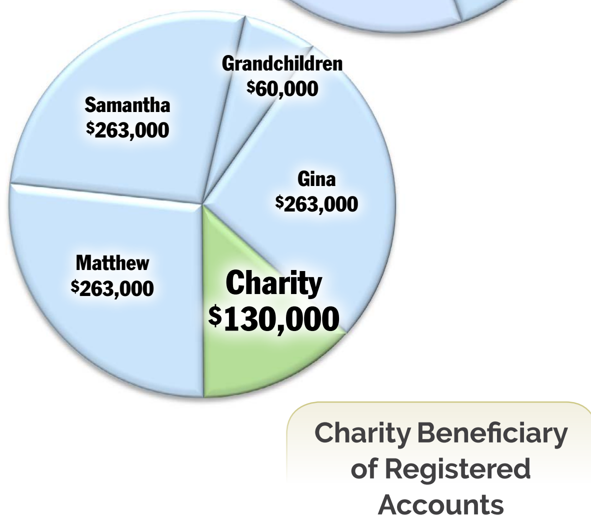
Their current estate value looks like this:

Asset	Today's Fair Market Value	Potential Taxation*
Principal Residence	$580,000	$0
Registered Accounts (RRSP)	$130,000	$52,000
Tax Free Savings (TFSA)	$50,000	$0
Life Insurance	$300,000	$0
Total Assets and Life Insurance	**$1,060,000**	
Liabilities	$80,000	
Potential Tax Bill on Your Estate	$52,000	
Estimated Estate Value	**$928,000**	

Because they didn't know about the tax liabilities on their registered accounts, they had not really considered charitable giving. After exploring three possible charitable options for their estate they decided to keep things simple for their executors and will name their favourite charitable organization as a contingent (secondary) beneficiary of their registered retirement plans. They like that the charitable portion will never go through their Will or estate, saving on time, cost and administration. They are also thrilled that they will now be able to leave a substantial gift for charities they have supported over the years.

Here is a chart that illustrates what Gordon and Lisa's estate would look like without charitable gifts vs the options she has chosen.





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ADVISORS with Purpose

This is Ruth and David

Ruth and David are an active couple in their mid 80's who have recently sold their home and moved into a lovely retirement community close to 2 of their 3 grown children.

With their situation changing, they knew it was a good time to revisit and update their Will and called Advisors with Purpose to help them. They understand that life can be expensive and would like to help their children and grandchildren with the costs of life, but they have always taught their children about living generously and would like to continue to do so through their Will.

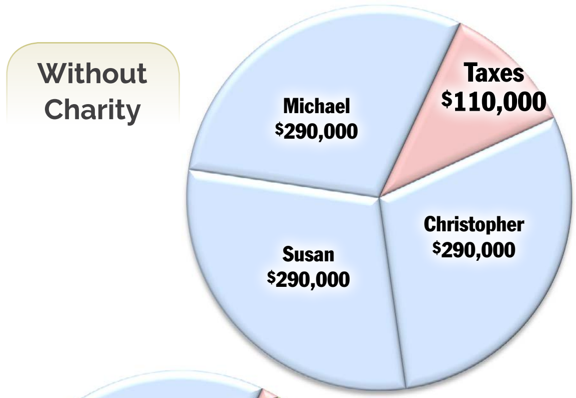
Their current estate value looks like this:

Asset	Today's Fair Market Value	Potential Taxation*
Registered Accounts (RRIF)	$275,000	$110,000
Tax Free Savings (TFSA)	$75,000	$0
Cash Savings	$630,000	$0
Total Assets	**$980,000**	
Potential Tax Bill on Your Estate	$110,000	
Estimated Estate Value	**$870,000**	

With the cost of the retirement home, their cash flow is a bit tighter now and they wondered how they could create a small additional income stream. They had heard about "insured gift annuities" and wondered if annuities would be worthwhile for them to explore. They also wanted to provide a pre-inheritance gift for each of their children. After discussing pros and cons of gift annuities, their objectives and their potential estate taxes, they decided to update their Will to include an equal share for charity. They liked the Charity Child concept. They are considering giving a small pre-inheritance to each of their children as well as a gift for charity from the proceeds of the house sale now while they can see the needs and have the opportunity. They will speak with their financial advisor about the remaining funds, so they can generate the income they need, as tax efficiently as possible.

(they learned while annuities work well for some, the strategy they selected was more suitable for their situation and objectives)

Here is a chart that illustrates what Ruth and David's estate would look like without charitable gifts vs the options she has chosen.



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ADVISORS with Purpose

This is Leonard

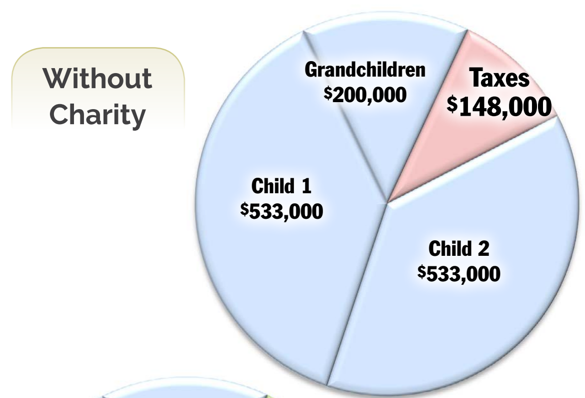
Leonard and his wife Louise had 2 children and 2 grandchildren. Sadly, Louise passed away 2 years ago. Leonard recently decided to sell his home and purchase a condo close to the water to enjoy the views and spend a bit more time boating and fishing. When he sold his home, he gave each child $150,000 as a portion of their inheritance but he would like to leave a start for his two grandchildren and has thought that he would like to also help his church and a few charities.

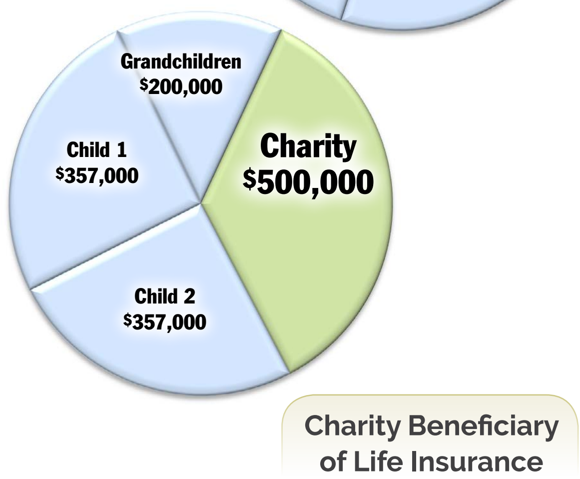
His current estate value looks like this:

Asset	Today's Fair Market Value	Potential Taxation*
Principal Residence	$385,000	$0
Life Insurance	$500,000	$0
Registered Accounts (RRIF)	$314,000	$141,000
Non-registered Investments (Stocks)	$150,000	$7,000
Cash Savings	$65,000	$0
Total Assets and life Insurance	**$1,414,000**	
Potential Tax Bill on Your Estate	$148,000	
Estimated Estate Value	**$1,266,000**	

After meeting with his estate advisor at Advisors with Purpose, Leonard decided to leave $100,000 for each of his grandchildren and another gift to each of his children. Because his children are grown and his wife has passed away, the original purpose of for his life insurance is no longer relevant therefore he decided to name charities as the beneficiary of his policy. This will simplify his estate, offset any taxes and the gift amount will not need to run through his Will or estate. Leonard is so pleased to be able to give generously and continue a legacy of giving.

Here is a chart that illustrates what Leonard's estate would look like without charitable gifts vs the options she has chosen.





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ADVISORS with Purpose

This is Sam and Rachel

Sam and Rachel are in their early 60's and although they both still work, they are hoping to retire in the next 2 years or so. They have a large family of 6 children and 2 grandchildren. They have loved all the time they have spent and the memories they have made at the cottage and would love to ensure that their family can continue meeting there on holidays and in the summer if something should happen to them. They understood that the taxes on the cottage could be impossible for their children to cover, so they purchased life insurance for the balance of the mortgage when they originally took the mortgage out. When they heard about Advisors with Purpose, they thought it would be smart to speak with someone to make sure that everything was in order.

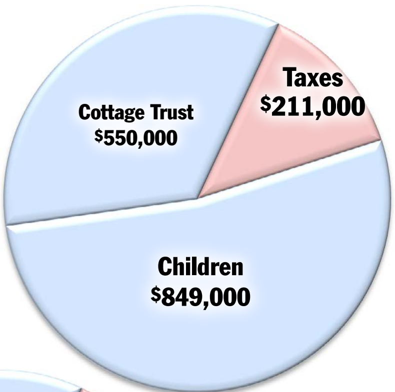
Their current estate value looks like this:

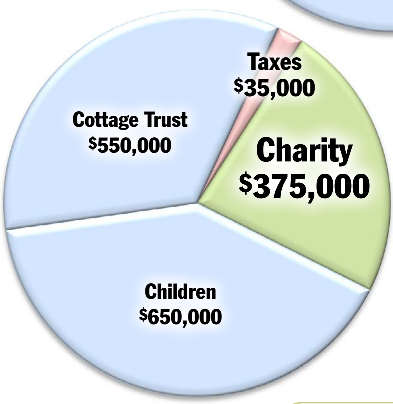
Asset	Today's Fair Market Value	Potential Taxation*
Principal Residence	$760,000	$0
Other Property (Cottage)	$450,000	$35,000
Registered Accounts (RRSP)	$375,000	$176,000
Life Insurance	$100,000	$0
Life Insurance (Mortgage Balance)	$200,000	$0
Total Assets and life Insurance	**$1,885,000**	
Liabilities	$275,000	
Potential Tax Bill on Your Estate	$211,000	
Estimated Estate Value	**$1,399,000**	

While working with their Estate Advisor, they learned that the potential tax on the cottage was not their only issue but that their retirement accounts would also be highly taxed. Together, they came up with two important solutions. Instead of leaving the cottage to all of their children, they are going to discuss further with their legal professional leaving the cottage along with proceeds of their new life insurance policy in trust for their children's use. They are also going to name charity as a secondary beneficiary on their RRSP. The residual of their estate will be divided equally between their children. They are so glad that they spoke to Advisors with Purpose and are thrilled that their cottage can be used for many years to come and that they will now be able to leave a wonderful gift to charity that they never knew would be possible.

Here is a chart that illustrates what Sam and Rachel's estate would look like without charitable gifts vs the options she has chosen.

Without Charity





Charity Beneficiary of Retirement Accounts

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ADVISORS with Purpose